

Pretium Securities – Rebate promotion

Terms and Conditions

1 – Presentation

This promotion is operated by CMC Markets UK Plc (registered in England and Wales with Company number 02448409) – referred to as “CMC Markets” - and whose registered office is at 66 Prescot Street, London, E1 8HG.

CMC Markets UK Plc is authorised and regulated by the Financial Services Authority (FSA reference number 173730).

Subject to the following Terms and Conditions (the “**Terms**”), new customers will be entitled to the commission rebates on Indices, Commodities, Treasuries and FX only between the 4 November 2009 and 31 January 2010 as set out in the table under clause 4 in accordance with the Terms (the “**Promotion**”).

The risks associated with Spread Betting, CFD and FX trading will apply to this promotion. These products carry a high risk to your capital. Therefore, as a result of trading activity you undertake in order to qualify for this Promotion, losses incurred may exceed the value of the Promotion and of your initial deposit.

2. Start and End dates of the promotion

The Promotion is available from 4 November 2009 to 31 January 2010 (both dates inclusive).

3. Conditions of eligibility

This Promotion is open to new customers of CMC Markets. For the purpose of this Promotion, a new customer is a customer who has never held an account with CMC Markets UK Plc or CMC Spreadbet Plc and who:

- is a resident of the United Kingdom; and
- is aged 18 or over at the time of entering the Promotion; and
- submits his/ her application form between the start date and the end date provided that the application is accepted and the account further opened in accordance with CMC Markets’ standard account opening procedures. CMC Markets reserves the right to refuse any application, at any time and for any reason. If a customer’s application for a CMC Markets account is rejected, he/she will not be entitled to take advantage of the Promotion; and
- funds his/her CFD/ FX account with a minimum of £500 on or before the end date.

This Promotion is not available to any person who is:

- an employee of CMC Markets or any other company within its group; or
- a friend or member of the family of such employee; or
- affiliated or connected to CMC Markets or any other company within its group, including but not limited to brokers or partners of CMC Markets or any other company within their group.

If CMC Markets discovers that a customer was ineligible, CMC Markets reserves the right to disqualify such customer and deduct from that customer's CMC Markets account any rebate from the Promotion which was credited to that customer. The same shall apply if the customer account is subject to a dispute before or at the time the customer would be entitled to receive any benefit under the Promotion in the absence of such dispute.

This Promotion is non-transferable and may be revoked or amended by CMC Markets at any time for any reasons.

4. Promotion

Eligible customers complying with the Terms will be entitled to the rebates as set out in clause 4.1 and 4.2 below between the start date and the end date of the Promotion.

The Promotion and the rebates apply to Indices, Commodities, Treasuries and some FX crosses only.

The customer will during each month pay commission and trade on the spreads in accordance with the Rates Schedule. The commission paid shall be as per CMC Markets standard terms at the time the transaction is undertaken.

For the purpose of this Promotion, a "Complete Trade" shall mean the opening of a position in a particular instrument and the subsequent closing of that position.

4.1 Indices, Treasuries, Commodities ("ICT")

Where a customer places a Complete Trade on any ICT CFD during the start and end date of the Promotion, the customer will receive a rebate of 10% of the spread available during normal market opening hours. If however, the customer places an individual open order during the start and end date, but does not close the position, the customer shall only receive a 5% rebate of the spread available during normal market opening hours for that instrument. Where a customer places an open order but not closed the position in the same month, CMC Markets will pay 5% on the spread* for the open order the following month and 5% for the close trade the month following the month the close order was placed (provided it is placed during the start and end dates).

ICT

ICT Rebate Level	Rebate Structure
Gold Rebate Level	10% of the spread*

*the spread available during normal opening hours

Remember – in addition to the spread, other fees and charges may apply

Example:

A customer places 1 UK100 Complete Trade CFD in November. At the time of the trade the spread on the UK100 is 2 pips. The following month, the customer will receive a 10% rebate on that Complete Trade which would equate to a rebate of 20 pence. If the customer had for example placed a 2 CFD Complete Trade the rebate would have been 40 pence.

If the customer places 1 UK100 open order between 4 November and 30 November (inclusive) and closes that position between 1 December and 31 December (inclusive), CMC Markets will pay the customer 5% in December for the open order which would equate to a rebate of 10 pence and 5% in January for the close order which would equate to 10 pence.

The customer's CMC Markets account will be credited with any adjustment resulting from application of the rebate in accordance with the Promotion within the first seven (7) working days of the following calendar month.

4.2 FX

(a) FX Traded Value Rebate

Where the customer's total value of FX CFDs traded exceeds \$4,999,999 in one month the Rebates as set out in the Table 1 below shall apply and shall be rebated to the customer's CMC Markets' account the following month.

If within a calendar month, the value of FX CFDs traded by a customer exceeds one band, the rebates will be adjusted in accordance with the higher band (save for the Gold Rebate band after which no further higher rebate level shall apply).

The value of the FX CFDs traded by a customer for the purpose of the Promotion is cumulative, therefore if a Customer qualifies for a band the rebate for that band is applied to all the customer's FX CFD transactions for the calendar month.

Table 1 shall apply to all FX crosses save for the following:

- Australian Dollar (AUD), US Dollar (USD);
- Euro (EUR) and Great Britain Pounds (GBP);
- Euro and US Dollar; and
- any New Zealand Dollar crosses.

Table 1

FX

FX Rebate Level*	Value of FX Traded per Month	\$ Rebate (per million)
Flat Rate	\$0-\$4,999,999	0
Bronze Rebate	\$5,000,000-\$9,999,999	10
Silver Rebate	\$10,000,000-\$19,999,999	15
Gold Rebate	\$20,000,000 +	20

*No rebates for NZD crosses

(b) Flat Rate Rebate

For every \$US 1 Million traded on AUDUSD, EURGBP or EURUSD FX by a customer CMC Markets shall rebate the customer as set out in Table 2 below. The customer's CMC Markets account will be credited with any adjustment resulting from application of the rebate in accordance with the Promotion within the first seven (7) working days of the following calendar month.

Table 2 shall not apply to any New Zealand Dollar crosses.

Table 2

FX

FX*	Minimum Value of FX Traded per Month	\$ Rebate (per every million traded)
AUDUSD	US \$1 Million	US \$5
EURGBP	US \$1 Million	US \$5
EURUSD	US \$1 Million	US \$10

*No rebates for NZD crosses

5. Governing law

The promotion and the Terms will be governed by English law and any dispute arising will be submitted to the exclusive jurisdiction of the English courts.

Dated 3 November 2009