

Pretium Securities – Turnover commission rebate promotion

Terms and Conditions

1 – Presentation

This promotion is operated by CMC Markets UK Plc (registered in England and Wales with Company number 02448409) – referred to as “CMC Markets” - and whose registered office is at 66 Prescott Street, London, E1 8HG.

CMC Markets UK Plc is authorised and regulated by the Financial Services Authority (FSA reference number 173730).

Subject to the following Terms and Conditions (the “**Terms**”), new customers will be entitled to the commission rebates on UK Equity CFDs between the 28 September 2009 and 31 December 2009 as set out in the table under clause 2 in accordance with the Terms (the “**Promotion**”).

The risks associated with Spread Betting, CFD and FX trading will apply to this promotion. These products carry a high risk to your capital. Therefore, as a result of trading activity you undertake in order to qualify for this Promotion, losses incurred may exceed the value of the Promotion and of your initial deposit.

2. Start and End dates of the promotion

The Promotion is available from 28th September 2009 to 31st December 2009 (both dates inclusive).

3. Conditions of eligibility

This Promotion is open to new customers of CMC Markets. For the purpose of this Promotion, a new customer is a customer who has never held an account with CMC Markets UK Plc or CMC Spreadbet Plc and who:

- is a resident of the United Kingdom; and
- is aged 18 or over at the time of entering the Promotion; and
- submits his/ her application form between the start date and the end date provided that the application is accepted and the account further opened in accordance with CMC Markets’ standard account opening procedures. CMC Markets reserves the right to refuse any application, at any time and for any reason. If a customer’s application for a CMC Markets account is rejected, he/she will not be entitled to take advantage of the Promotion; and
- funds his/her CFD/ FX account with a minimum of £500 on or before the end date.

This Promotion is not available to any person who is:

- an employee of CMC Markets or any other company within its group; or
- a friend or member of the family of such employee; or
- affiliated or connected to CMC Markets or any other company within its group, including but not limited to brokers or partners of CMC Markets or any other company within their group.

If CMC Markets discovers that a customer was ineligible, CMC Markets reserves the right to disqualify such customer and deduct from that customer's CMC Markets account any rebate from the Promotion which was credited to that customer. The same shall apply if the customer account is subject to a dispute before or at the time the customer would be entitled to receive any benefit under the Promotion in the absence of such dispute.

4. Promotion

Eligible customers complying with the Terms will be entitled to the commission rebates as set out in the table below between the start date and the end date of the Promotion.

The Promotion and the commission rebates applies to UK Equity CFDs only.

The customer will during each month pay commission in accordance with the Rates Schedule. Such commission as per CMC Markets standard terms shall be paid at the time the transaction is undertaken.

Where the customers Total Value of Equity CFDs traded exceeds 249,000 in one month the Commission Rates as set out below shall apply and shall be rebated to the customer's CMC Markets' account the following month.

If within a calendar month, the value of UK Equity CFDs traded by a customer exceeds one band, the rebates will be adjusted in accordance with the higher band (save for the Gold Rebate band after which no further Commission Rate shall apply).

The value of the UK Equity CFDs traded by a customer for the purpose of the Promotion is cumulative, therefore if a Customer qualifies for a band the rebate for that band is applied to all the customer's UK Equity CFD transactions for the calendar month.

CFD Rebate Rates	Commission Rate	Total Value of Shares Traded per Month £	% Savings
Flat Rate	0.08%	0-249,000	0%
Bronze Rebate	0.07%	249,000-499,000	12.50%
Silver Rebate	0.06%	499,000-999,000	25%
Gold Rebate	0.05%	1,000,000+	37.50%

Remember – other fees and charges may apply

Example:

A customer's total value of UK Equity CFDs traded in October is £550,000. At the time of the trades the customer will be charged 0.08% in commission which equals £440. As the customer has traded for a value that qualifies him/her for the Silver Rebate, the customer will receive a rebate of 0.02% on the whole value of £550,000 traded in October. This equals £110 and will be rebated to the customer's trading account in November.

The customer's CMC Markets account will be credited with any adjustment resulting from application of the rebate for the relevant band in accordance with the Promotion within the first seven (7) working days of the following calendar month.

5. Governing law

The promotion and the Terms will be governed by English law and any dispute arising will be submitted to the exclusive jurisdiction of the English courts.

Dated 25 September 2009